

# THE ECONOMIC IMPACT OF SENIOR LIVING IN GEORGIA

**VULNERABLE SENIORS SERVED**

**43,150**

**SENIOR LIVING FACILITIES IN GA**

**1,673**

**JOBS SUPPORTED DIRECTLY**

**21,000**

**JOBS SUPPORTED INDIRECTLY**

**18,000**

**EST. ECONOMIC IMPACT**

**\$5+ BILLION**

**COVID-19 ECONOMIC IMPACT**  
UPDATE EST. 2020 & Q1/2 2021

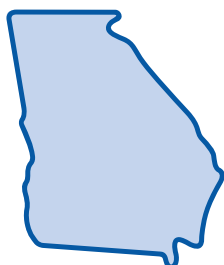
**\$764 MILLION**

## Population

Georgians Aged 65+

Year	% of GA Population
2010	10.7%
2020	14.7%
2030	20+%

65+ is Georgia's Fastest Growing Age Group: Estimated 52.2% population increase by 2030.



Senior living providers in **GEORGIA** care for vulnerable older adults in assisted living, memory/Alzheimer's care, and other senior congregate care settings.

The average age in senior living is 85, and most residents suffer from multiple comorbidities and need assistance with activities of daily living such as bathing, eating, or toileting—services that cannot be socially distanced.

The direct care workforce was the hardest hit during the pandemic. **New regulatory efforts have made it harder for companies to invest in our seniors, inhibiting some Georgia seniors from receiving the care they need and threatening their dependence on the state to provide services. If we don't act now, there will not be enough caregivers to meet the needs of the millions of seniors who will need help in the coming decade.**

**96%**

Senior Living Communities facing staff shortages

**61%**

Senior Living Communities concerned staffing shortages might force them to close

**89%**

Senior Living Communities concerned regulations will impact cost to consumers